

not advance rapidly. It should not advance without debate. I do not want to castigate anyone here at this point in time, but I will tell you this, that it becomes more and more difficult to vote for this bill absent any guarantee that the trickle down theory will result in jobs for anything outside of a very narrow few people in Omaha, Nebraska. At this present time, hearing the bill again and again, I'm not convinced of that. I would exactly like...

SPEAKER BARRETT: Time has expired.

SENATOR SCHMIT: ...to point out a couple of those other questions I have at a little later time.

SPEAKER BARRETT: Thank you. Senator Chambers.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, the reason I want this bill bracketed, and a motion could be made if it is bracketed today to unbracket it prior to May 31, is to give time to really thoroughly analyze and evaluate this bill, to understand the ramifications of it and to see that in years to come great damage will be done to this state. The people who ran against President Reagan referred to his concepts of economics as voodoo economics. David Stockman pointed out what a shambles the country had fallen into as a result of Reagan programs. This is Reagan in a skirt. And it is going to be as fallacious, here in Nebraska, as it was for the country, except that it will be a great success based on what the Governor and her minions desire. They don't desire to really benefit the masses of this state. They desire to give benefit to certain individuals. That is what the bill will do, and it will do it to the nth degree, that is known. All other aspects of what we've been told about this bill are speculative. Nobody can say any jobs are guaranteed. Nobody can say more revenue will be generated than money taken from the state as a result of this bill. But one thing is certain, the pockets of some of these top executives will be fattened considerably. The tax responsibility on corporations which derive many benefits from this state and more benefits than a common citizen could derive, that tax burden will be considerably lightened. That is certain. And that I'm going to fight against. I would be derelict in my responsibility not to do everything that the rules allow me, and I'm going to do it today, if I never do it again in this Legislature, to stop this bill. And if it means bringing the Legislature to a halt, I will do it, and it will not really be me, it will be LB 775. That is what is bringing